

VI. REQUIRED DOCUMENTS CHECKLIST

The following is a list of documents to be submitted with the application. Check applicable loan type and submit corresponding documentation. **SECTION "A" APPLIES TO ALL LOAN TYPES. Applicants requesting approval for the HB530 Line of Credit need only to submit items followed by an asterisk(*).**

A. ALL LOAN TYPES

- Application Fee* (official bank check or money order payable to MHC)
- Organizational Documents* (Articles of Incorporation, IRS 501c3 Status Letter, Partnership Agreement)
- Resumes for key members of borrowing entity and development team*
- References* (Attachment E)
- Project Location Map
- Option/Sales Contract or evidence of site control
- Appraisal (if more than 12 months old, must be recertified by appraiser)
- Personal Financial Statement* (Attachment A)
- Last 2 Years Business Financial Statements* (including income statements and balance sheets)
- Last 2 Years Business and Personal Tax Returns*
- List of all projects in progress*
- Copy of ALL APPLICANT'S Driver's License and Social Security Card*
- Copy of Contractor's License*
- Loan Proposal* (Cover Sheet, Project Summary, Req Doc/Certification)

B. DEVELOPMENT / NEW CONSTRUCTION LOANS

- Phase I Environmental Assessment Report
- Market Study (if required)
- Engineer's Estimates
- Sources and Uses Statement (Attachment B)
- Cost Estimate Worksheet (Attachment C)
- Plat Map
- Plans and Specifications from architect or engineer (must be submitted on 8 1/2 x 11 paper)
- Survey

C. ACQUISITION / REHABILITATION LOANS (Multifamily Property)

- Physical Needs Assessment (Rehabilitation Loans)
- Rehabilitation Plan; Specifications
- Multifamily 1-Yr Pro Forma (Attachment D)
- 2 Years Income/Expense Statements for the property
- Rent Roll for the past 18 months

VII. CERTIFICATION OF BORROWER

Please read the following statement and sign below.

I/We certify that the information provided in this application and any attachments in support thereof are true and correct as of this date. I/We acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Mississippi Home Corporation (MHC), its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made in this application.

I/We understand that any approval of a line of credit application by MHC shall only constitute approval of me/us as an approved Borrower, and not of any particular existing or future loan application of an Eligible Residential Housing Unit.

I/We further authorize MHC to obtain my/our credit report from a credit bureau in order to verify my/our creditworthiness as well as contact any references listed in this application.

Applicant's Signature: _____

Date: _____

Applicant's Signature: _____

Date: _____