


MISSISSIPPI HOME CORPORATION
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2007-2008 HOUSING TAX CREDIT PROGRAM PROGRAM BULLETIN #07-0503

TO: Developers, Owners, Management Agents Representing Owners, Interested Parties and State of Mississippi

FROM: Katina C. Pace, Vice President of Tax Credits 
Mississippi Home Corporation

SUBJECT: 2007-2008 Qualified Allocation Plan (QAP)
Cycle 3 Set-asides

DATE: May 3, 2007

This Program Bulletin shall supplement the 2007-2008 Qualified Allocation Plan (QAP), as amended April 26, 2007, of the Mississippi Home Corporation (MHC) and serves to provide clarification regarding Cycle 3 under the Application Cycle and Fees section of the plan.

MHC will allocate a maximum of \$3,000,000 of its ACA credits to qualified applications received for Cycle 3 during the application submission period July 9-13, 2007. Of that amount, \$300,000 will be available for the NON-PROFIT set-aside; the only other set-aside applicable to Cycle 3 will be the STATEWIDE set-aside. Additionally, MHC will allocate GO Zone credits to developments located in the GO Zone counties, as available. All available credits will be utilized to fund acquisition/rehabilitation or rehabilitation developments only. New construction developments will not be eligible to apply during Cycle 3.

Please contact the Tax Credit Division at (601) 718-4657 or TaxCredits@mshc.com if you have any questions regarding this bulletin. MHC appreciates your interest in the Housing Tax Credit Program and your intent to provide safe, decent, affordable, and sanitary housing for Mississippi's residents.

This program bulletin serves to provide clarification only and does not in any way alter or change any requirements outlined in the 2007-2008 Qualified Allocation Plan.