



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

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Results reported for 2011Q4 cannot be compared to results reported for 2011Q3 and earlier quarters. During 2011Q4, MHC had Counselor Direct change the date the software uses to determine when MHC disbursed funds on behalf of a recipient. In the previous quarter the software counted an approval based on the first Due Date in the system. Since last quarter, Counselor Direct changed the logic so the software counts an approval based on the date MHC approves the payment in the reports module (called Payment Made Date in the export, or Batch Date in the payment tables), which has the effect of moving some approvals around between the quarters. MHC made this change to make Counselor Direct reporting consistent with MHC's financial reports, particularly the month period in which expenditures are recognized.

Mississippi			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	118	193
	Number of Unique Borrowers Denied Assistance	112	250
	Number of Unique Borrowers Withdrawn from Program	12	21
	Number of Unique Borrowers in Process	269	N/A
	Total Number of Unique Borrower Applicants	511	733
Borrower Income (\$)			
	Above \$90,000	0.00%	0.00%
	\$70,000- \$89,000	0.00%	0.00%
	\$50,000- \$69,000	0.85%	0.52%
	Below \$50,000	99.15%	99.48%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	0.00%	0.00%
	110%- 119%	0.00%	0.00%
	100%- 109%	1.69%	1.04%
	90%- 99%	0.85%	0.52%
	80%- 89%	0.85%	0.52%
	Below 80%	96.61%	97.93%
Geographic Breakdown (by county)			
	Adams	2	2
	Alcorn	0	0
	Amite	0	0
	Attala	1	1
	Benton	0	0
	Bolivar	0	0
	Calhoun	0	0
	Carroll	0	0
	Chickasaw	0	1
	Choctaw	0	0
	Claiborne	1	2
	Clarke	0	0
	Clay	4	5
	Coahoma	0	0
	Copiah	3	3
	Covington	2	2
	DeSoto	6	9
	Forrest	2	4
	Franklin	0	0
	George	3	3
	Greene	1	1
	Grenada	0	0
	Hancock	3	4
	Harrison	10	22
	Hinds	34	57
	Holmes	0	0
	Humphreys	0	1
	Issaquena	0	0
	Itawamba	0	0
	Jackson	4	10
	Jasper	0	1
	Jefferson	0	0
	Jefferson Davis	0	0

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Mississippi		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
Jones	0	0
Kemper	1	1
Lafayette	0	0
Lamar	1	2
Lauderdale	1	4
Lawrence	0	0
Leake	0	0
Lee	3	4
Leflore	3	3
Lincoln	0	0
Lowndes	4	6
Madison	4	9
Marion	1	1
Marshall	1	2
Monroe	1	1
Montgomery	0	0
Neshoba	0	0
Newton	0	0
Noxubee	0	0
Oktibbeha	0	0
Panola	0	0
Pearl River	4	4
Perry	1	1
Pike	0	0
Pontotoc	0	1
Prentiss	0	0
Quitman	0	0
Rankin	4	8
Scott	0	0
Sharkey	0	0
Simpson	0	1
Smith	0	0
Stone	1	1
Sunflower	1	1
Tallahatchie	0	0
Tate	1	2
Tippah	1	1
Tishomingo	1	1
Tunica	0	0
Union	2	2
Walthall	1	1
Warren	4	7
Washington	1	1
Wayne	0	0
Webster	0	0
Wilkinson	0	0
Winston	0	0
Yalobusha	0	0
Yazoo	0	0

Mississippi			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
American Indian or Alaskan Native		0	1
Asian		0	0
Black or African American		84	139
Native Hawaiian or other Pacific Islander		1	2
White		32	50
Information not provided by borrower		1	1
Ethnicity			
Hispanic or Latino		1	2
Not Hispanic or Latino		117	191
Information not provided by borrower		0	0
Sex			
Male		41	62
Female		77	131
Information not provided by borrower		0	0
Co-Borrower			
Race			
American Indian or Alaskan Native		0	0
Asian		1	1
Black or African American		9	15
Native Hawaiian or other Pacific Islander		0	0
White		6	8
Information not provided by borrower		2	2
Ethnicity			
Hispanic or Latino		2	2
Not Hispanic or Latino		16	24
Information not provided by borrower		0	0
Sex			
Male		8	10
Female		10	16
Information not provided by borrower		0	0
Hardship			
Unemployment		91	156
Underemployment		27	37
Divorce		0	0
Medical Condition		0	0
Death		0	0
Other		0	0
Current Loan to Value Ratio (LTV)			
<100%		59.32%	58.03%
100%-109%		7.63%	10.88%
110%-120%		4.24%	4.66%
>120%		28.81%	26.42%
Current Combined Loan to Value Ratio (CLTV)			
<100%		59.32%	57.51%
100%-119%		11.86%	16.06%
120%-139%		14.41%	14.51%
140%-159%		5.08%	5.18%
>=160%		9.32%	6.74%
Delinquency Status (%)			

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Mississippi			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
	Current	16.95%	16.58%
	30+	13.56%	12.44%
	60+	16.10%	20.21%
	90+	53.39%	50.78%
Household Size			
	1	29	51
	2	26	48
	3	29	43
	4	18	29
	5+	16	22

Mississippi			
HFA Performance Data Reporting- Program Performance Home Saver Program			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Applications Approved		118	193
% of Total Number of Applications		23.09%	26.33%
<i>Denied</i>			
Number of Applications Denied		112	250
% of Total Number of Applications		21.92%	34.11%
<i>Withdrawn</i>			
Number of Applications Withdrawn		12	21
% of Total Number of Applications		2.35%	2.86%
<i>In Process</i>			
Number of Applications In Process		269	N/A
% of Total Number of Applications		52.64%	N/A
<i>Total</i>			
Total Number of Applications Received		511	733
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		\$690.25	\$757.00
Median 1st Lien Housing Payment After Assistance		\$0.00	\$0.00
Median 2nd Lien Housing Payment Before Assistance		\$0.00	\$135.69
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		\$72,856.19	\$77,131.66
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		\$0.00	\$10,438.59
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		\$0.00	\$0.00
Median Length of Time Borrower Receives Assistance		N/A	2
Median Assistance Amount		\$3,615.00	\$5,904.80
Assistance Characteristics			
Assistance Provided to Date		\$877,139.90	\$1,332,799.47
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		186	186
<i>Current</i>			
Number		20	32
%		16.95%	16.58%
<i>Delinquent (30+)</i>			
Number		16	24
%		13.56%	12.44%
<i>Delinquent (60+)</i>			
Number		19	39
%		16.10%	20.21%
<i>Delinquent (90+)</i>			
Number		63	98
%		53.39%	50.78%

Mississippi			
HFA Performance Data Reporting- Program Performance Home Saver Program			
		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	3	3
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	1	1
	%	33.33%	33.33%
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	2	2
	%	67%	67%
Homeownership Retention²			
	Six Months Number	N/A	3
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	0
	Twelve Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

		Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Number of Unique Borrowers in Process	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
	Total Number of Unique Applicants	

Borrower Income

	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
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Borrower Income as Percent of Area Median Income (AMI)

	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
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Geographic Breakdown (by County)

	All Categories	Number of aggregate borrowers assisted in each county listed.
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Home Mortgage Disclosure Act (HMDA)

	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

	All Categories	All totals for the aggregate number of borrowers assisted.
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Current Loan to Value Ratio (LTV)

	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
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Current Combined Loan to Value Ratio (CLTV)

	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
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Delinquency Status (%)

	All Categories	Delinquency status at the time of assistance.
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Household Size

	All Categories	Household size at the time of assistance.
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HFA Performance Data Reporting- Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs

Program Intake/Evaluation

<i>Approved</i>	
Number of Applications Approved	The total number of applications approved for assistance for the specific program
% of Total Number of Applications	Total number of applications approved for assistance for the specific program divided by the total number of applications received for the specific program.
<i>Denied</i>	
Number of Applications Denied	The total number of applications denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
% of Total Number of Applications	Total number of applications denied for assistance for the specific program divided by the total number of applications received for the specific program.
<i>Withdrawn</i>	
Number of Applications Withdrawn	The total number of applications withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of applications for assistance withdrawn for the specific program divided by the total number of applications received for the specific program.
<i>In Process</i>	
Number of Applications In Process	The total number of applications for the specific program that have not been decisioned and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of applications for the specific program that have not been decisioned and are pending review divided by the total number of applications received for the specific program.
<i>Total</i>	
Total Number of Applications Received	Total number of applications received for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of households participating in other HFA sponsored HHF programs or other HHF program components.

Program Characteristics		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
	Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
	Median 1st Lien UPB Before Program Entry	Median principal balance of all applicants approved for assistance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median principal balance of all applicants approved for assistance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
	Median 2nd Lien UPB After Program Entry	Median second lien principal balance of all applicants approved for assistance after receiving assistance.
	Median Principal Forgiveness	Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment
	Median Length of Time Borrower Receives Assistance	Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
	Median Assistance Amount	Median amount of assistance (\$).
Assistance Characteristics		
	Assistance Provided	assistance).
	Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
	Borrowers Receiving Lender/Servicer Match (%)	Percent of borrowers receiving lender/servicer match out of the total number of assisted applicants.
	Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving matching)
Other Characteristics		
	Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
	<i>Current</i>	
	Number	Number of households current at the time assistance is received.
	%	Percent of current households divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of households 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
	%	Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of households 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
	%	number of approved applicants.
	<i>Delinquent (90+)</i>	
	Number	Number of households 90+ Days delinquent at the time assistance is received.

	%	Percent of 90+ days delinquent households divided by the total number of approved applicants.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of households who are not longer in the HFA program and reach an alternative outcome or program completion/transition.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of households transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in foreclosure.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Percent of transitioned households that were cancelled from the program.
	<i>Deed in Lieu</i>	
	Number	Number of households transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in deed in lieu.
	<i>Short Sale</i>	
	Number	Number of households transitioned out of the HHF program into a short sale as an alternative outcome of the program.
	%	Percent of transitioned households that resulted in short sale.

Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of households that transitioned into a loan modification program (such as the Making Home Affordable Program)
%		Percent of transitioned households entering a loan modification program.
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number		Number of households transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%		Percent of transitioned households that resulted in re-employment or regained employment levels.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of households transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%		Percent of transitioned households that resulted in reinstatement/current or payoff.
<i>Short Sale</i>		
Number		Number of households transitioned out of the HHF program into a short sale as the desired outcome of the program.
%		Percent of transitioned households that resulted in short sale.
<i>Deed in Lieu</i>		
Number		Number of households transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%		Percent of transitioned households that resulted in a deed in lieu
<i>Other - Borrower Still Owns Home</i>		
Number		Number of households transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%		Percent of transitioned households in this category
Homeownership Retention¹		
Six Months		Number of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance.
%		Percent of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months		Number of households assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance.
%		Percent of households assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Unreachable		Number of homes assisted by the program that are unable to be verified by any means.
%		Percent of homes assisted by the Program that are unable to be verified by any means.
1. Borrower still owns home		
* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)		